

(Unofficial Translation)

**The Minutes of the 32nd Annual Ordinary General Meeting of Shareholders
Bangkok Insurance Public Company Limited**

The Meeting was convened on April 11, 2025 via electronic method (E-AGM). At the opening, there were 8 shareholders, 34 proxies and a total of 42 persons, holding 104,490,413 shares or 98.1407% of the total units of shares (106,470,000 shares) attending the meeting in person and by proxy which constituted the quorum as stipulated in Article 42 of the Company's Articles of Association.

The Meeting commenced at 11.00 a.m.

The Company Secretary informed the meeting that Mr. Chai Sophonpanich, Chairman of the Board of Directors, was unable to attend the meeting due to other commitments. In order to comply with Section 104 of the Public Limited Companies Act and Article 43 of the Company's Articles of Association, which stipulate that the Chairman of the Board shall preside over the shareholders' meeting, and in the event that the Chairman is absent or unable to perform his duties, the Vice Chairman shall preside, and if there is no Vice Chairman or the Vice Chairman is unable to perform his duties, the shareholders present shall elect one shareholder to act as Chairman of the meeting, the Company Secretary therefore requested the meeting to propose a shareholder to act as Chairman of the meeting.

Ms. Sasamon Santisuk, a shareholder attending the meeting in person, proposed that BKI Holdings Public Company Limited, being the major shareholder, be appointed as Chairman of the meeting. Upon verification of the certificate and power of attorney of BKI Holdings Public Company Limited, it was found that Mr. Apisit Anantanatarat was the authorized representative of such juristic person.

There being no other nominations proposed, the Company Secretary requested the meeting to consider approving the appointment of BKI Holdings Public Company Limited, represented by Mr. Apisit Anantanatarat, as Chairman of the meeting.

RESOLUTION:

The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, approved the appointment of BKI Holdings Public Company Limited, represented by Mr. Apisit Anantanatarat, as Chairman of the meeting.

<input checked="" type="checkbox"/>	Approve	104,049,690	votes (99.5782 %)
<input type="checkbox"/>	Disapprove	36,624	votes (0.0350 %)
<input type="checkbox"/>	Abstain	404,099	votes (0.3867 %)
<input type="checkbox"/>	Voided Ballot	0	votes (0.0000 %)

Thereafter, Mr. Apisit Anantanarat, Chairman of the meeting, declared the meeting open and assigned Mr. Anek Keereesathien, Company Secretary, to conduct the meeting and act as the recorder of the minutes.

Company Secretary, introduced Directors and Management Members including Representatives from EY Office Limited, the Company's auditors who presented in the Meeting as follows:

1. Directors

There were 8 directors present in the meeting with the following names:

- | | | |
|-----------------------------------|---------------|---|
| 1. Dr. Apisit | Anantanarat | - Chairman of the meeting
- Director and Chief Executive Officer |
| 2. VDC Col Plengsakdi Prakaspesat | | - Independent Director
- Chairman of the Audit Committee |
| 3. Mr. Singh | Tangtaswas | - Independent Director
(Attend Meeting via electronic method) |
| 4. Mr. Chor.nun | Petpaisit | - Independent Director
- Director of the Audit Committee |
| 5. Ms. Potjanee | Thanavaranit | - Independent Director
- Director of the Audit Committee
(Attend Meeting via electronic method) |
| 6. M.R. Supadis | Diskul | - Independent Director
(Attend Meeting via electronic method) |
| 7. Mrs. Nintira | Sophonpanich | - Independent Director |
| 8. Mr. Panus | Thiravanitkul | - Director
- Director of the Corporate Governance and Sustainability Committee |

Director Absent the Meeting

- | | | |
|---------------|--------------|------------------------|
| 1. Mr. Chai | Sophonpanich | - Chairman |
| 2. Mr. Susumu | Tategami | - Independent Director |
| 3. Mr. Suvarn | Thansathit | - Independent Director |

2. Management Members

There were 11 Management Members present in the meeting with the following names:

- | | | |
|----------------|--------------------|--|
| 1. Ms. Paveena | Juchuan | - President |
| 2. Mr. Jakkrit | Chewanuntapornchai | - Executive Vice President |
| 3. Mr. Pan | Rodloytuk | - Senior Vice President
Financial Institution Business Unit |

- | | | |
|------------------|----------------|---|
| 4. Mr. Tassapong | Budsayaplakorn | - Senior Vice President
Personal Line Business Unit |
| 5. Mr. Theerayut | Kitvoraphat | - Senior Vice President
Branch Network and Ventures |
| 6. Mr. Suphachai | Assawaraks | - Senior Vice President
Accounting and Treasury Department and CFO |
| 7. Mr. Kraiwut | Chombhucotra | - Senior Vice President
Non-Motor Claims Department |
| 8. Mr. Choosak | Taveekitikun | - Senior Vice President
Information Technology Department |
| 9. Mr. Anek | Keereesathien | - Senior Vice President, Legal Department
and Company Secretary Office |
| 10. Mr. Pisit | Kidcharoensuk | - First Vice President, Motor Claims Department |
| 11. Mr. Ekamol | Aungkavattana | - Vice President, Investment Office |

3. Representatives from EY Office Limited, the Company's auditors

There were 3 representatives present in the meeting with the following names:

- | | | |
|------------------|----------------|------------------|
| 1. Ms. Narissara | Chaisuwan | - Partner |
| 2. Ms. Ninnate | Laopatarakasem | - Senior Manager |
| 3. Mr. Matus | Kumpholkijrat | - Manager |

After the introduction, Company Secretary informed that the 32nd Annual Ordinary General Meeting of Shareholders will be conducted in the form of electronic meeting (E-EGM) provided by Inventech Systems (Thailand) Company Limited which is certified the Standards for Maintenance of Security of Meetings Via Electronic Media by the Electronic Transactions Development Agency (ETDA), and informed the voting procedures as follows:

1. The company will conduct the meeting under of the Company's Articles of Association and arranged meeting agenda.
2. The Company's shareholders can download the meeting documents via the QR Code along with the invitation letter.
3. The vote count will be counted as 1 share equals 1 vote.
4. The shareholder has the right to vote to agree, disagree or abstain from voting only. Except the Custodians who can split their votes, the Company will give shareholders approximately 1 minute to vote on each agenda.

The results of the votes, the Company will deduct the votes of disagree or abstain from the total votes and the rest will be considered as affirmative votes.

For the shareholders who make a proxy for others to attend the meeting and already voted, the Company has already recorded the total votes for voting in each agenda.

The shareholders must remain on the agenda until the end of the agenda and vote on each agenda. In addition, the shareholders who leave the meeting before voting on any agenda is closed. The shareholders cannot be counted as a quorum for that agenda and their votes will not be counted for that agenda. However, the shareholders who leaving the meeting on any agenda will not deprive shareholders of their rights or a proxy to return to attend the meeting and vote on the next agenda.

Proxies who attended the meeting and left the meeting for any reason. The advance voting that the shareholder has specified in the proxy form will be canceled and the Company cannot be combined with the votes for each agenda item where voting has not yet been completed. However, the shareholders leaving the meeting will not affect the shareholders' voting on the agenda for which voting has already been closed.

5. The shareholders can ask the questions and provide opinions on issues related to that agenda by typing a message. Each question will appear in the staff system and the Company will answer your questions at the meeting.

However, the company will provide opportunities for shareholders to ask the questions and give additional opinions at the end of the meeting. In addition, the shareholders who have additional questions or a large number of questions. The Company will be answered the question in the minutes of the meeting. The shareholders can Video Conference and ask the questions at the meeting. By requesting turned on the camera and microphone. However, the Company reserves the right to cut off images and audio that are impolite or may disturb the meeting.

6. Moreover, the Company answered the questions on each agenda, the Company will inform the voting results, it will be considered that the voting on that agenda has ended.

Shareholders acknowledged the guideline for the Meeting and voting procedures, the Chairman then assigned Company Secretary to conduct the Meeting in accordance with the Company's Article of Association and the specified agenda respectively as follows:

To ensure transparency of vote counting and be in line with the principle of good corporate governance, Company Secretary then invited a representative of the shareholders, Mr.Kritapas Marengsitt, external auditor from EY Office Limited, to act as a witness and an observer of the vote counting. The Company also carried out video recording of the meeting.

Thereafter, Company Secretary to conduct the meeting in accordance with the Company's Article of Association and the specified agenda respectively as follows:

Agenda 1: To certify the minutes of the 31st Annual Ordinary General Meeting of Shareholders held on April 19, 2024

The Company Secretary, proposed to the Meeting to consider and certify the minutes of the 31st Annual Ordinary General Meeting of Shareholders held on April 19, 2024, which submitted to all shareholders along with the invitation letter, details as shown in Attachment and also inquired whether any shareholders would like to ask or make any amendments.

There was neither proposal nor query; the resolution was then concluded as follows:

RESOLUTION:

The Meeting, by the majority vote of the shareholders attending the Meeting and casting votes, certified the minutes of the 31st Annual Ordinary General Meeting of Shareholders held on April 19, 2024.

- Approve 104,489,570 votes (99.9992 %)
 Disapprove 0 votes (0.0000 %)
 Abstain 844 votes (0.0008 %)
 Voided Ballot 0 votes (0.0000 %)

In addition, during the meeting on the Agenda 1, there were 1 additional shareholders attending the meeting with 1 shareholder holding 1 share, thus making a total of 43 persons holding 104,490,414 shares attending the meeting.

Agenda 2: To acknowledge the Board of Directors' report on the Company's performance for the year 2024

Mr. Apisit Anantanarat, Chairman of the meeting, reported the Company's performance in year 2024 and year 2023 are as follows:

	Unit: Million Baht		
	2024	2023	Change (%)
Gross Written Premium	<u>31,736.1</u>	<u>29,915.7</u>	6.1
Profits (Losses) on Underwriting after Contributions	3,103.0	3,241.4	(4.3)
<u>Less</u> Operating Expenses	(1,190.5)	(1,130.0)	5.4
<u>Less</u> Finance Costs	(41.5)	(41.3)	0.5
Net Underwriting Profit (Loss)	1,871.0	2,070.1	(9.6)
Net Investment Income	<u>1,799.9</u>	<u>1,299.5</u>	38.5
Profits (Losses) before Income Tax Expenses	3,670.9	3,369.6	8.9
<u>Add (Less)</u> Income Tax Benefit (Expenses)	<u>(611.1)</u>	<u>(325.8)</u>	87.6
Net Profits (Losses)	<u>3,059.8</u>	<u>3,043.8</u>	0.5
Earnings (Losses) Per Share (Baht)	<u>28.74</u>	<u>28.59</u>	0.5

In 2024, the gross written premium was in amount of Baht 31,736.1 million, increased by 6.1% from year 2023, and after deducting operating expenses and financial costs, the Company net underwriting profit was in amount of Baht 1,871.0 million, decreased by 9.6% from the previous year.

The net investment income in year 2024 was in amount of Baht 1,799.9 million, increased by 38.5% from year 2023 mainly attributable to gains from the sale of securities, dividend income, interest income, and returns from investments in government bonds.

In 2024, the Company had profits before income tax expenses in amount of Baht 3,670.9 million, increased by 8.9% from the previous year and the net profit after deducting tax expenses was in amount of Baht 3,059.8 million, or Baht 28.74 per share, increased by 0.5% from year 2023.

Dr. Apisit Anantanarat then continually reported the written premium by type of products by comparing the written premium in year 2024 and year 2023 as follows:

Unit: Million Baht

Type of Insurance	2024	2023	Change (%)
Fire	1,422.5	1,406.6	1.1
Marine and transportation	775.4	803.6	(3.5)
Motor	13,170.2	12,456.4	5.7
Miscellaneous			
IAR	6,348.0	5,690.5	11.6
Accident	2,370.4	2,058.0	15.2
Health	1,382.0	1,371.7	0.8
Engineering	880.3	969.2	(9.2)
Liability	988.8	904.0	9.4
Aviation	1,052.3	1,074.3	(2.0)
Others	1,020.4	902.5	13.1
<u>Total/ Direct Premium</u>	<u>29,410.3</u>	<u>27,637.8</u>	<u>6.4</u>
Facultative Reinsurance (FAC)	1,092.5	1,208.2	(9.6)
Domestic Treaty Reinsurance (TREATY)	105	135.8	(22.7)
Overseas Treaty Reinsurance (TREATY)	1,128.3	934.9	20.7
<u>Gross Written Premium</u>	<u>31,736.1</u>	<u>29,915.7</u>	<u>6.1</u>

In 2024, the fire insurance premium was in amount of Baht 1,422.5 million, increased by 1.1% from the previous year, marine and transportation insurance premiums in the amount of THB 775.4 million, decreasing from the year 2023 by 3.5 percent; and motor insurance premiums in the amount of THB 13,170.2 million, increasing from the year 2023 by 5.7 percent, higher than the market average, with the key reason being that driving behavior returned to normal conditions.

The Miscellaneous insurance premiums amounted to THB 14,042.2 million, increasing from the year 2023 by 8.3 percent, with the key item that grew the most being personal accident insurance premiums, followed by insurance premiums for Industrial All Risks (IAR). However, for engineering insurance premiums, which mainly came from underwriting government construction projects, the proportion decreased due to delays in the formation of the government in the past period.

Therefore, the Company had direct premium in the amount of Baht 29,410.3 million, increased by 6.4% and combined with reinsurance premium in the amount of Baht 2,325.8 million. The Company's gross written premium was in amount of Baht 31,736.1 million, increased by 6.1% from year 2023, which was higher than the average of the non-life insurance industry that expanded at the rate of 0.5 percent.

Thereafter, Mr. Apisit reported underwriting profit classified by type of underwriting for the year 2024 compared with the year 2023 as follows:

	Unit: Million Baht		
	2024	2023	Change (%)
Gross Written Premium	31,736.1	29,915.7	6.1
Net Underwriting Profit			
Fire	451.0	448.3	0.6
Hull	12.8	10.6	20.8
Cargo	140.8	105.4	33.6
Motor	1,191.1	1,281.5	(6.4)
Miscellaneous	1,299.3	1,395.6	(6.9)
Total	<u>3,103.0</u>	<u>3,241.4</u>	<u>(4.3)</u>
<u>Less:</u> Operating Expenses	(1,190.5)	(1,130.0)	5.4
<u>Less:</u> Financial Costs	(41.5)	(41.3)	0.5
Total Net Underwriting Profit	<u>1,871.0</u>	<u>2,070.1</u>	<u>(9.6)</u>

In the year 2024, the Company recorded underwriting profit from fire insurance in the amount of THB 451.0 million, increasing from the year 2023 by 0.6 percent; underwriting profit from hull insurance in the amount of THB 12.8 million, increasing from the year 2023 by 20.8 percent; and underwriting profit from cargo transportation insurance in the amount of THB 140.8 million, increasing from the year 2023 by 33.6 percent.

However, underwriting profit from motor insurance in the amount of THB 1,191.1 million decreased from the year 2023 by 6.4 percent, and underwriting profit from miscellaneous insurance in the amount of THB 1,299.3 million decreased from the year 2023 by 6.9 percent. The key reason was damage to cars, shops, hotels, and industrial factories affected by natural disasters from flooding events in the northern and southern regions in the year 2024, with a damage value affecting the Company of approximately THB 158 million. However, the Company entered into reinsurance contracts for excess loss, resulting in the Company recognizing flood losses of approximately THB 70 million.

Therefore, in the year 2024, the Company's net underwriting profit was THB 1,871.0 million, decreasing from the year 2023 by 9.6 percent.

Thereafter, shareholders were given an opportunity to ask questions regarding the Company's operating results for the year 2024.

Mr. Piyapong Prasatthong and Mr. Aekkat Erbprasartsuk, shareholders attending in person, asked that from the earthquake event in the Republic of the Union of Myanmar with a magnitude of 8.2 on March 28, 2025, which caused many areas in Thailand to feel the tremors, especially in Bangkok where many high-rise buildings were damaged, particularly the new State Audit Office building under construction that collapsed, they therefore wished to know to what extent the Company underwrote the said construction project, and for customers who had home insurance policies with the Company, how they would be affected, and what the Company's estimated total claims from the earthquake event would be.

Mr. Apisit explained that the construction project of the new State Audit Office building had insurance with a group of four co-insurers, with the Company underwriting only 25 percent, representing an amount of approximately THB 275 million out of the total sum insured for the project of approximately THB 2,200 million. In addition, the policy conditions specified that the contractor group as the insured would be responsible for the first portion of loss at 20 percent, resulting in the Company recognizing losses from such project of approximately THB 220 million. When combined with losses from other policies, particularly office buildings, hotels, hospitals, and condominiums, the Company estimated the maximum loss at approximately THB 2,450 million. However, the Company had arranged Excess of Loss (XOL) reinsurance for catastrophe or disaster losses as well. Therefore, the actual loss that the Company would have to recognize in its operating results would be approximately 100 baht, and the excess of approximately THB 2,350 million could be claimed from the reinsurers under the reinsurance contracts.

Therefore, the Company confirmed that even though claims would be paid in this case, Bangkok Insurance Public Company Limited remained financially stable and was not affected in its financial position and operations in any way.

Mr. Jirayu Jirayuwattanakul, a shareholder attending in person, asked that from the earthquake event which caused damage to houses or buildings, some of the visible damage traces might be old and difficult to verify; therefore, when the insured claimed compensation, would it cause moral hazard or not.

Mr. Apisit explained that for damage traces, especially in condominiums or high-rise buildings, initially residents must take photographs of the damage traces and send them to the Company for officers to assess the damage and consider compensation. Some traces might have existed before, therefore it would be necessary to conduct on-site inspections by survey experts to ensure the highest accuracy.

Moreover, Dr. Apisit Anantanarat also reported to the Meeting regarding the actions against corruption under the Company's anti-corruption policy. In brief, the Company has consisted and strictly implemented an Anti-Bribery and Corruption program. The Company has operated the business in a transparent, compliant and justified manner as stipulated in Corporate Governance Code (CG Code) and has determined the Anti-Corruption and Anti-Bribery measure in Corporate Governance policy and Business Code of Conduct for BKI's Directors and Officers to comply with. In year 2023, the Company arranged the training courses for employees in order to educate and assure compliance with Anti-Bribery and Corruption program, including to determine additional measures regarding the internal control of disbursement. The Company also constantly evaluated, monitored and reviewed the employees' performances.

In addition, the Company continuously encouraged new business partners to join the Thailand's Private Sector Collective Action Coalition Against Corruption (CAC).

The Company received continuous renewal certification as a membership of the Thai Private Sector Collective Action Coalition Against Corruption (CAC) for the third consecutive time on September 30, 2024, with the certification valid for three years until September 30, 2027.

There was no other question. The resolution was then concluded as follows:

RESOLUTION:

The Meeting acknowledged the Board of Directors' report on the Company's performance for the year 2024.

Agenda 3: To approve the Company's Statements of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2024 as approved by Certified Public Accountant and Audit Committee

The Company Secretary proposed to the Meeting to approve the Company's Statements of Financial Position and Statement of Comprehensive Income as at December 31, 2024 as approved by Certified Public Accountant and Audit Committee. The financial statements are disclosed in pages 190-269 of the Annual Report 2024.

The Meeting was opened for any queries or comments about the Company's Statements of Financial Position and Statement of Comprehensive Income.

There was no other question. The resolution was then concluded as follows:

RESOLUTION:

The Meeting, unanimously, approved the Company's Statements of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2024.

<input checked="" type="checkbox"/>	Approve	104,490,414	votes (100.0000 %)
<input type="checkbox"/>	Disapprove	0	votes (0.0000 %)
<input type="checkbox"/>	Abstain	0	votes (0.0000 %)
<input type="checkbox"/>	Voided ballot	0	votes (0.0000 %)

In addition, during the meeting on the Agenda 3, there was no additional shareholder attending the meeting.

Agenda 4: To approve the net profit allocation and dividend payment for the year 2024

The Company Secretary proposed to the Meeting that in 2024, the Company posted a net profits after tax expenses of Baht 3,059.7 million and items not to be recognized in profit or loss in subsequent periods of Baht 74.6 million included the unappropriated retained earnings brought forward of Baht 3,267.0 million the total unappropriated retained earnings is amounted to Baht 6,252.1 million

The Board of Directors then proposed to the shareholders to consider and approve the cash dividend payment made to shareholders (106,470,000 shares) at Baht 26.25 per share for year 2024 allocated from net profit in a total amount of Baht 2,794.8 million The Board of Directors had agreed and already made the quarterly interim dividend payments totally of Baht 21.25 per share so the final dividend payment of Baht 5.00 per share is payable. The details of the net profit allocation are as follows:

The Book Closing Date for the rights to attend the 32nd Annual Ordinary General Meeting of Shareholders and to receive the cash dividend will be on March 21, 2025. The final dividend payment of the year 2024 will be made on May 2, 2025.

The Meeting was opened for any queries or comments regarding the allocation of net profit for cash dividend payment for the year 2024. There was neither query nor comment; the resolution was then concluded as follows:

RESOLUTION:

The Meeting, unanimously, approved the allocation of net profit for the year 2024 dividend payment as proposed.

<input checked="" type="checkbox"/>	Approve	104,490,414	votes (100.0000 %)
<input type="checkbox"/>	Disapprove	0	votes (0.0000 %)
<input type="checkbox"/>	Abstain	0	votes (0.0000 %)
<input type="checkbox"/>	Voided ballot	0	votes (0.0000 %)

In addition, during the meeting on the Agenda 3, there was no additional shareholder attending the meeting.

Agenda 5: To appoint directors in replacement of those retiring

The Company Secretary reported to the Meeting that the Board of Directors comprised of 11 members and in every Annual Ordinary General Meeting, one-third or the nearest to one-third of the directors who have served the company longest will be retired by rotation; however, the retired directors are eligible for re-election. In 2025, the four directors who are due to retirement by rotation are as follows:

1. Mr. Chor.nun Petpaisit - Independent Director and
- Director of the Audit Committee
2. Mr. Singh Tangtaswas - Independent Director
3. M.R. Supadis Diskul - Independent Director
4. Mr. Apisit Anantanatarat - Director and Chief Executive Officer

The Board of Directors, excluding directors who might have conflict of interests, after due consideration on qualifications, experiences, expertise, good morals and ethical principles, clear career records and performances of the four retiring directors, and found that three of them are independent directors namely (1) Mr. Chor.nun Petpaisit (2) Mr. Singh Tangtaswas and (3) M.R. Supadis Diskul who have demonstrated themselves and independently expressed their opinion according to relevant rules and regulations. Additionally, for another director, Mr. Apisit Anantanatarat are professionals with in-depth knowledge and experience in the insurance business.

Therefore, the Board of Directors recommended the shareholders to re-elect the four retiring directors to serve as the Company's directors for another term.

The Meeting was opened for any queries or comments regarding the appointment of directors those completing their terms. There was neither query nor comment. Company Secretary had requested the Meeting to consider and vote individually for each nominated director, and the vote results for each nominated director were as follows:

1. Mr. Chor.nun Petpaisit - Independent Director and
- Director of the Audit Committee (re-elected)

During the meeting on this agenda, there was no additional shareholder attending the meeting, thus making a total of 43 persons holding 104,490,414 shares attending the meeting. The vote results as follow:

<input checked="" type="checkbox"/>	Approve	104,453,790	votes (99.9649 %)
<input type="checkbox"/>	Disapprove	0	votes (0.0000 %)
<input type="checkbox"/>	Abstain	36,624	votes (0.0350 %)
<input type="checkbox"/>	Voided ballot	0	votes (0.0000 %)

2. Mr. Singh Tangtaswas - Independent Director (re-elected)

During the meeting on this agenda, there was no additional shareholder attending the meeting, thus making a total of 43 persons holding 104,490,414 shares attending the meeting. The vote results as follow:

<input checked="" type="checkbox"/>	Approve	104,453,790	votes (99.9649 %)
<input type="checkbox"/>	Disapprove	0	votes (0.0000 %)
<input type="checkbox"/>	Abstain	36,624	votes (0.0350 %)
<input type="checkbox"/>	Voided ballot	0	votes (0.0000 %)

3. M.R. Supadis Diskul - Independent Director (re-elected)

During the meeting on this agenda, there was no additional shareholder attending the meeting, thus making a total of 43 persons holding 104,490,414 shares attending the meeting. The vote results as follow:

<input checked="" type="checkbox"/>	Approve	104,453,790	votes (99.9649 %)
<input type="checkbox"/>	Disapprove	0	votes (0.0000 %)
<input type="checkbox"/>	Abstain	36,624	votes (0.0350 %)
<input type="checkbox"/>	Voided ballot	0	votes (0.0000 %)

4. Mr. Apisit Anantanarat - Director and Chief Executive Officer (re-elected)

During the meeting on this agenda, there was no additional shareholder attending the meeting, thus making a total of 43 persons holding 104,490,414 shares attending the meeting. The vote results as follow:

<input checked="" type="checkbox"/>	Approve	104,453,790	votes (99.9649 %)
<input type="checkbox"/>	Disapprove	0	votes (0.0000 %)
<input type="checkbox"/>	Abstain	36,624	votes (0.0350 %)
<input type="checkbox"/>	Voided ballot	0	votes (0.0000 %)

RESOLUTION:

The Meeting, by majority of the total votes cast by shareholders present at the meeting, re-elected three retiring directors, as the Company's Directors for another term.

1. Mr. Chor.nun Petpaisit - Independent Director and
- Director of the Audit Committee
2. Mr. Singh Tangtaswas - Independent Director
3. M.R. Supadis Diskul - Independent Director
4. Mr. Apisit Anantanarat - Director and Chief Executive Officer

Therefore, members of the Board of Directors are as follows:

1. Mr. Chai Sophonpanich - Chairman
2. VDC Col Plengsakdi Prakaspesat - Independent Director
- Chairman of the Audit Committee
3. Mr. Singh Tangtaswas - Independent Director
4. Ms. Potjanee Thanavaranit - Independent Director
- Director of the Audit Committee
5. Mr. Chor.nun Petpaisit - Independent Director
- Director of the Audit Committee
6. M.R. Supadis Diskul - Independent Director
7. Mr. Suvarn Thansathit - Independent Director
8. Mrs. Nintira Sophonpanich - Independent Director
9. Mr. Panus Thiravanitkul - Director
10. Dr. Apisit Anantanarat - Director and Chief Executive Officer
11. Mr. Susumu Tategami - Independent Director

Agenda 6: To approve the Director's remuneration for the year 2025

Company Secretary reported to the Meeting that at the 31st Annual Ordinary General Meeting of Shareholders held on April 19, 2024, the shareholders had approved the directors' remuneration for the year 2024 which an amount not exceeding Baht 18,000,000.- without any remuneration or other benefits.

For the year 2025, The Board of Directors has considered to appropriate and reduce duplication in compensation management of the group of Companies from the restructuring to a Holdings Company. The Board of Directors recommended the shareholders to consider and approve the guidelines for the director's remuneration for the year 2025 will be received from BKL Holdings Public Company Limited, which is a large company instead until the resolution to change in accordance with the Board of Directors' consideration on the criteria and conditions for such remuneration.

The remuneration of the directors requires approval from the shareholders, and the resolution shall be approved by the votes not less than two-thirds of the total voting rights of eligible shareholders present at the meeting.

The Meeting was opened for any queries or comments regarding the director's remuneration for the year 2025.

There was neither query nor comment; the resolution was then concluded as follows:

RESOLUTION:

The Meeting, by the majority of more than two-thirds of the total voting rights of eligible shareholders present at the Meeting, approved the guidelines for the director's remuneration for the year 2025 will be received from BKI Holdings Public Company Limited, which is a large company instead until the resolution to change in accordance with the Board of Directors' consideration on the criteria and conditions for such remuneration.

<input checked="" type="checkbox"/> Approve	104,453,790	votes (99.9649 %)
<input type="checkbox"/> Disapprove	0	votes (0.0000 %)
<input type="checkbox"/> Abstain	36,624	votes (0.0350 %)
<input type="checkbox"/> Voided ballot	0	votes (0.0000 %)

In addition, during the meeting on the Agenda 6, there was no additional shareholder attending the meeting.

Agenda 7: To appoint the external auditors and fix the audit fee for the year 2025

Chairman assigned VDC Col Plengsakdi Prakaspesat, Independent Director and the Chairman of the Audit Committee, to report this matter to the Meeting.

VDC Col Plengsakdi Prakaspesat reported to the Meeting that the EY Office Limited appointed by the resolution of the 31st Annual Ordinary General Meeting of shareholders as the Company's auditor for the year 2024 has been completed. Therefore, the Board of Directors, by the recommendation of the Audit Committee, would like to propose to the Meeting to appoint the external auditor and also to fix the audit fee for the year 2025 in an amount of Baht 3,790,000.- increased from the year 2024 in an amount of Baht 870,000.- as per following details:-

Unit: Baht

	Year 2025	Year 2024	Change	%
1. Fee for Examination of the Financial Statements for the period ending December 31	2,070,000	1,500,000	570,000	38.0
2. Fee for Review of Interim Financial Statements for the period ending March 31, June 30 and September 30 (Total 3 quarters)	1,020,000	780,000	240,000	30.8
3. Fee for Review of the Risk-Based Capital (RBC) report as at June 30	180,000	160,000	20,000	12.5
4. Fee for Examination of the Risk-Based Capital (RBC) report as at December 31	520,000	480,000	40,000	8.3
5. Fee for Non-Audit Services	No	No	-	-
Total	3,790,000	2,920,000	870,000	29.8

The Audit Committee and Senior Vice President of Accounting and Treasury Department, have considered the overview of services and performances of EY Office Limited for the year 2024 and compared their services with other audit firms and noted that EY Office Limited is a reputable international audit firm with extensive experience in insurance audit. There are also no relationship and/or conflicts of interest among the independent auditor, the Company and its subsidiaries, the executives, the shareholders, or others related to those parties.

The Board of Directors, by the recommendation of the Audit Committee, would like to propose to the Meeting to appoint the EY Office Limited as the Company's auditor for the year 2025 and to authorize anyone of the following persons of the EY Office Limited to conduct the audit and express an opinion on the financial statements of the Company:

- | | | |
|------------------|-----------|--|
| 1. Ms. Narissara | Chaisuwan | CPA Registration No.4812 which was audit services to the Company's in the year 2023 and/or |
| 2. Ms. Somjai | Khunpasut | CPA Registration No.4499 and/or |
| 3. Ms. Wanwilai | Phetsang | CPA Registration No.5315 and/or |
| 4. Ms. Sarunya | Pradsri | CPA Registration No.6768 |

In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

The Meeting was opened for any queries or comments about the auditor appointing and fix the audit fee for the year 2025. There was neither query nor comment; the resolution was then concluded as follows:

RESOLUTION:

The Meeting, by the majority vote of the shareholders attending the meeting and casting votes, appointed EY Office Limited as the Company's auditor for the year 2025 and authorized anyone of the following persons from the EY Office Limited to conduct the audit and review on the financial statements of the Company:

- | | | |
|------------------|-----------|---------------------------------|
| 1) Ms. Narissara | Chaisuwan | CPA Registration No.4812 and/or |
| 2) Ms. Somjai | Khunpasut | CPA Registration No.4499 and/or |
| 3) Ms. Wanwilai | Phetsang | CPA Registration No.5315 and/or |
| 4) Ms. Sarunya | Pradsri | CPA Registration No.6768 |

In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place and fix the audit fee for the year 2025 in a total amount of Baht 3,790,000.-

The vote results of the Agenda 7 are as follows:

- | | | |
|---|------------|--------------------|
| <input checked="" type="checkbox"/> Approve | 53,971,981 | votes (99.9972 %) |
| <input type="checkbox"/> Disapprove | 1,500 | votes (0.0027 %) |
| <input type="checkbox"/> Abstain | 0 | votes (0.0000 %) |
| <input type="checkbox"/> Voided ballot | 0 | votes (0.0000 %) |

In addition, during the meeting on the Agenda 7, there was no additional shareholder attending the meeting.

Agenda 8: To appoint BKI Holdings Public Company Limited, represented by Mr. Apisit Anantanarat, to act as the Chairman of the Meeting

Company Secretary reported to the Meeting for Agenda Item 8 the meeting had already passed a resolution approved this matter prior to the commencement of the meeting, by a majority vote, to appoint BKI Holdings Public Company Limited, represented by Mr. Apisit Anantanarat, to act as the Chairman of the Meeting.

The Chairman queried whether there were any other matters which the shareholders would like to propose for consideration.

The Chairman queried whether there were any other matters which the shareholders would like to propose for consideration.

Since there were no other matters, the Chairman informed to the Meeting that all agendas proposed to the 32nd Annual Ordinary General Meeting of Shareholders were completed and opened the floor for general questions.

There was no other question. The Chairman then declared the Meeting closed and thanked all shareholders for attending the Meeting.

In conclusion, there were 9 shareholders and 34 proxies or a total of 43 persons, with 104,490,414 shares which represented 98.1407% of the total issued and fully paid shares (106,470,000 shares).

The meeting adjourned at 12.15 p.m.

Mr. Apisit Anantanatarat
Chairman of the Meeting

Mr. Anek Keereesathien
Company Secretary